

Little Rock Township
Assessor Report
2022

The assessed valuation before Board of Review action for 2022 was 404,176,021. In 2022, Little Rock Township had a total of 5,829 parcels. The total included 5,076 residential, 300 commercial, 31 industrial and 422 farm tracts.

The new construction was 6,377,515. This included 6,291,712 assessed valuation in residential. There was 79,320 assessed valuation in new construction in commercial and industrial. Some of the properties are carrying partial or pro-rated assessed values and will be put on full in 2023.

There are presently preliminary plats of subdivisions which will bring the total parcel count close to 7,000 parcels.

There were various exemptions for taxpayers available in 2022. Owner-occupied is now 6,000, the Senior Citizen exemption is 5,000 and the Senior Freeze income requirement is \$65,000 or less. There is a disabled veteran exemption; depending on the disability, the exemption is 2,500 or 5,000. There is also a disability exemption for disabled persons which has to be approved by the Board of Review.

The equalized assessed valuation in 2021 was 375,560,615. Overall, Little Rock Township's assessed valuation increased approximately 7.62% in 2022 after equalization.

A run down on exemptions:

We had 3,850 owner-occupied exemptions, 723 Senior Citizens exemptions and 320 receiving the Senior Freeze.

We also had 99 parcels receive the Homestead Improvement exemption.

There were 133 individuals who qualified for the disabled persons and also disabled veterans exemptions.

For the years of 2019, 2020 and 2021, Little Rock Township had 1,461 transactions or sales. The good transactions or armslength sales numbered 1292. For the year 2022, Little Rock Township had 388 transactions. The valid or armslength sales numbered 318 or approximately 82%.